



United States Department of Agriculture
National Agricultural Statistics Service



Minnesota Ag News – Price Report

USDA, NASS, Minnesota Field Office
P.O. Box 7068 – St. Paul, MN 55107
(651) 201-6030 • (651) 201-6092 FAX

Email: nass-mn@nass.usda.gov - Homepage: <http://www.nass.usda.gov>
Cooperating with the Minnesota Department of Agriculture

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CORN AND SOYBEAN PRICES INCREASE

Prices received by Minnesota farmers for soybeans for July averaged \$9.55 per bushel, an increase of 44 cents from the June price according to the USDA, NASS, Minnesota Field Office. Corn was up 21 cents to a July price of \$3.60 per bushel.

The all hog price for July was \$59.50 per cwt., a decrease of 40 cents from the June price. The all beef cattle price for July was \$85.40 per cwt., a decrease of 40 cents from the June price.

The all milk price for July, at \$15.50 per cwt., was up 60 cents from June.

The preliminary U.S. All Farm Products Index of Prices Received by Farmers in July, at 143 percent, based on 1990-92=100, increased 5 points (3.6 percent) from June. The Crop Index is up 6 points (4.1 percent) and the Livestock Index was also up from June.

AVERAGE PRICES RECEIVED BY FARMERS

Commodity And Unit	U.S. July 2010 1/	Minnesota -----		
		July 2009 2/	June 2010 2/	July 2010 1/
Barley, Feed & Malting, bu.....	3.60	3.54	2.35	3/
Beans, Dry Edible, All, cwt.....	27.60	3/	29.60	3/
Corn, bu.....	3.55	3.61	3.39	3.60
Hay, All Baled, ton.....	112.00	109.00	111.00	111.00
Alfalfa, Baled, ton.....	117.00	115.00	120.00	115.00
Other, Baled, ton.....	97.30	80.00	75.00	80.00
Oats, bu.....	2.29	1.69	1.98	2.15
Potatoes, cwt.....	8.88	6.80	5.75	9.40
Soybeans, bu.....	9.79	10.70	9.11	9.55
Sunflowers, All, cwt.....	14.80	24.80	17.40	17.20
Wheat, All, bu.....	4.74	5.48	4.08	4.49
Calves, cwt.....	119.00	114.00	131.00	131.00
Cattle, All Beef, cwt 4/.....	90.60	75.90	85.80	85.40
Cows, cwt, 5/.....	58.40	51.20	61.30	62.00
Steers & Heifers, cwt.....	95.10	80.90	92.90	92.20
Milk Cows, head 6/.....	1320.00	1,350.00	--	1,270.00
Hogs, All, cwt.....	57.80	44.50	59.90	59.50
Barrows & Gilts, cwt.....	58.10	44.60	59.90	59.50
Sows, cwt.....	51.00	28.00	53.30	51.20
Lambs, cwt 7/.....	--	104.00	134.00	--
Sheep, cwt 7/.....	--	30.20	43.30	--
Milk, All, cwt.....	16.00	11.60	14.90	15.50

1/ Preliminary. 2/ Entire month data. 3/Price not published to avoid disclosure of individual firms. 4/ "cows" and "steers and heifers" combined. 5/ Beef cows and cull dairy cows sold for slaughter. 6/ Animals sold for dairy herd replacement only. Prices published in Jan., May., Jul., and Oct. 7/ Preliminary prices discontinued Jan. 1996.

U.S. INDEX SUMMARY (1990-92 = 100)

Item	June 2009	July 2009	June 2010	July 2010
Prices Received.....	133	130	138	143
Prices Paid (Interest, Taxes, Wage Rates).....	180	178	182	182
Parity Ratio 1/.....	74	73	76	79

1/ Computed by dividing Prices Received Index by Prices Paid Index.

U.S. INDEX OF PRICES RECEIVED (1990-92 = 100)

Commodities	July 2009 2/	June 2010 2/	July 2010 1/
All Farm Products.....	130	*138	143
Crops.....	149	147	153
Meat Animals.....	107	124	124
Dairy Products.....	87	*119	123
Poultry & Eggs.....	145	149	153

* Revised. 1/ Preliminary. 2/ Entire month data.